



COMMONWEALTH OF VIRGINIA

Department of Mines, Minerals and Energy

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State Issues Exploration Permit to Virginia Uranium, Inc.

Richmond, VA – A permit to conduct exploratory drilling for uranium in Pittsylvania County, VA, was issued to Virginia Uranium, Inc. on Tuesday, November 27, 2007, by the Department of Mines, Minerals and Energy (DMME).

DMME has posted on its website a copy of the approved permit application, maps showing the proposed exploration on topographic and aerial photo maps, and a map showing regional cultural resources and water sampling points. This information can be viewed at www.dmme.virginia.gov. The agency will also place a copy of the permit application at the Chatham Branch of the Pittsylvania County Public Library.

Exploration is to be conducted on property owned by Coles Hill LLC, with a total exploration permit area of 194.01 acres. The permit authorizes drilling of up to 40 exploration holes. Baseline water quality has been established for water wells, surface water ponds, and streams in the area. An archeological, cultural, and historic resources review of the area has been completed. There are no threatened or endangered species within or near the permit area.

The permit requires protection of water quality. Reclamation plans for any disturbed area have been submitted, including regrading as required and revegetation. The permit includes a radiation management plan for both exploration workers and the site. Bonding is required for each hole and disturbed surface land at the rate of \$10,000 per hole and \$2,000 per acre of disturbed land.

The exploration sites will be inspected by DMME personnel during the drilling process, subsequent plugging of the holes, and reclamation of disturbed areas.

Virginia placed a moratorium on uranium mining permits in 1983, and the moratorium remains in effect.

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